

MAY 2016

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Hali-facts

HALIFAX ELECTRIC MEMBERSHIP CORPORATION

Your Touchstone Energy® Cooperative 

2015 Annual Report

OFFICIAL NOTICE

Please take note that the regular annual meeting of the members of Halifax Electric Membership Corporation will be held at Inborden Elementary/Enfield Middle School on Highway 481 in Enfield, on Saturday, May 21, 2016, with registration from 9:30–11 a.m. The business meeting will begin at 11 a.m. to take action on the following matters:

1. The reports of cooperative officers, directors, and committees.

DISTRICT	NOMINEE NAME	TERM
4	Leon S. Williams (I)	3 years
4	Ernest B. Harris (C)	3 years
6	S.J. Brothers (I)	3 years
8	Robert D. Edwards (I)	3 years
8	Alvin R. Salmon (P)	3 years

I—Incumbent

C—Nominated by Nominating Committee

P—Nominated by petition

2. Election results.
3. Other business that may come before the meeting.

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Richard H. Greene, Secretary-Treasurer
Halifax Electric Membership Corporation

Halifax Helps Awards Over \$48,000 in 2015!

Halifax Helps is a way that members are helping their communities by having their electric bills rounded up to the nearest dollar. Grants are awarded for education, energy efficiency, environment, economic development and emergency response.

In 2015, Halifax Helps awarded \$48,881 bringing its total award amount to date to \$356,034! Small change really does add up.

The following organizations received grants during 2015

- 4-H Youth & Day Camp
- Warren County Schools—Roanoke River Valley Education Consortium
- Sylvan Heights Bird Park
- American Legion Gold Star Post 325
- Warren New Tech HS
- Union Mission of Roanoke Rapids
- Our Lady of the Lakes Knights of Columbus

President's Message

by Beverly Walker
*President, Halifax EMC Board of Directors
District 8*



This year will mark the 77th Annual Meeting of the Membership! Please make sure you have the date of Saturday, May 21st, posted on your calendar for this special event. Held at the Inborden Elementary/Enfield Middle School in Enfield, NC, registration opens at 9:30 a.m. and the business session will begin at 11 a.m. Don't forget to bring your registration card that is located on the cover of this issue to receive your FREE silver dollar.

We are pleased to announce that the Watchman Quartet of Red Oak, N.C., will entertain you prior to our business session! Once you are registered, there will be a number of exhibits for you to visit. Don't miss your chance to receive one of the great door prizes awarded at the end of the business meeting. Abrams will again provide a delicious barbeque luncheon in the school cafeteria and an ice cream booth on the school playground for your enjoyment!

Your Cooperative has made many accomplishments over the past year. I would like to highlight just a few: HEMC awarded \$7,560.28 in Bright Ideas educational grants in 2015 to teachers in Warren and Halifax counties. This program is offered by all 26 of NC's cooperatives to support teachers in K-12 by funding innovative ideas for classroom projects. Grant applications are accepted April 1 through

September 18th and teachers can apply individually or as a team at www.NCBrightIdeas.com.

Pennies make dollars and this is proven true each and every month with the success of our Halifax Helps Program! To-date approximately 8,700 members participate in our Operation RoundUp Program, thus allowing their electric service bill to be "rounded up" each month to the nearest whole dollar amount. Last year \$48,881.83 was awarded in financial assistance through this program to local organizations. If you would like to sign up for this most worthwhile program, please call our office at (252) 445-5111 or visit www.halifaxemc.com. A big thank you to our members who are currently participating in this program. Together, we are making a difference!

In 2015, \$1,377,156.71 in capital credits was returned to the membership. These capital credits were for margins from members in 1992 and 1993 and the estates of deceased members.

Our mission at the Cooperative is to provide you, our members, the best possible service at an affordable cost. In order to do so, it is imperative that in the event of major storms and subsequent power outages that HEMC have your updated phone number to

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Financial Reports for 2015

ASSETS

Utility Plant	\$50,827,495	
Investment in Associated Organizations . . .	3,752,080	
Cash	617,046	
Short-Term Investments	0	
Accounts and Notes Receivables	2,082,854	
Prepaid Expenses	40,559	
Materials and Supplies	505,319	
Current and Accrued Assets	5,663	
Deferred Debits	(4,104)	
Regulatory Assets	272,757	
TOTAL ASSETS		<u>\$58,098,953</u>

LIABILITIES

RUS Long-Term Loan	\$20,312,418	
Other Long-Term Loans	13,170,180	
Obligations Under Capital Leases	695,659	
Accounts & Notes Payable	2,787,564	
Deposit Fees	789,215	
Other Current and Accrued Liabilities	565,041	<u>\$38,320,077</u>

MARGINS & EQUITY

Membership Fees	98,635	
Allocated & Unallocated Margins	17,969,693	
Other Equity	1,710,548	
Deferred Credits	0	<u>\$19,778,876</u>
TOTAL LIABILITIES, MARGINS & EQUITY		<u>\$58,098,953</u>

INCOME STATEMENT

Residential Power Sales	\$18,746,642	
Commercial & Industrial Power Sales . . .	3,904,695	
Collection & Reconnection Charges	0	
Miscellaneous Revenue	350,952	
Sales for Resale--Town of Enfield.	2,655,354	
TOTAL INCOME		<u>\$25,657,643</u>

EXPENSES

Cost of Purchased Power	\$14,115,525	
Operations & Maintenance	3,919,194	
Consumer Accounting & Collecting	1,072,253	
Customer Services & Information	333,706	
Administrative & General	2,122,345	
Interest, Depreciation, and Taxes	3,740,784	
Transmission Expense.	62,132	
TOTAL EXPENSES		<u>\$25,365,939</u>

MARGINS

Operating Margins.	\$291,704	
Patronage Dividends	489,401	
Non-Operating Margins.	112,322	
TOTAL PATRONAGE CAPITAL OR MARGINS		<u>\$893,427</u>

Halifax Helps Grants-- *continued*

- Warrenton RVFD
- Littleton Senior Citizens Organization
- Warrenton Police Department
- Boys & Girls Club of Halifax County
- Macon Rural Fire Department
- South Creek HS Sports Club
- Warren County Rescue Squad
- Pittman Elementary School
- Mariam Boyd Elementary School
- Warren County Habitat for Humanity
- C.A.R.E. - The John 3:16 Center
- Friends of Lake Gaston Association
- Lauren Foster - Warren County Middle School
- William R. Davie Middle School Band
- Rise Up! Elite Sports Academy
- Trail Life USA/ American Heritage Girls
- C.A.D.A.

Halifax Electric Candidates for

Directorate Districts Up For Re-election

District 4– 1051,
1052, 1053, 1054,
1055, 1056, 1057,
1058, 1059, 1060,
1061, 1062, 1067,
1068, 1069, 1070,
1071, 1079, 1080,
1081, 1082, 1083,
1084, 1094, 1095,
1096, 1097, 1098,
1099, 1100, 1110, 1111,
1112, 1113, 1114, 1115,
1129, 1130, 1131,
1132, 1147, 1149

District 6– 1007, 1008,
1009, 1019, 1020,
1021, 2007, 2008,
2009

District 8– The entire
area as described
in Districts 1–7
inclusive.



Leon S. Williams
District 4

Leon S. Williams joined the Halifax EMC Board of Directors in 1980. He obtained his Director's Certificate in 1992. Leon is a graduate of NC State University. He served his country in the U.S. Navy from 1961-1966 and is a member of VFW Post 4096 in Norlina. Leon is retired from the U.S. Postal Service and has also been a farm equipment dealer for 41 years. He is a member of the Inez Fire Department and served on the Warren County Soil & Water Conservation board for 29 years. Leon and his wife, Vivian, have two children; Martha and James. Leon has been a Halifax EMC member for 44 years.



Ernest B. Harris
District 4

Ernest B. Harris is a lifetime resident of Warren County where he raises cattle and crops on the family farm. He has been a HEMC member since 1971. Born March 9, 1950, he is the son of the late James C. and Frances Reams Harris. Married to Anne Thompson Harris, they have a son, Shane Harris, and daughter-in-law Morgan Dillard Harris. E.B. is a graduate of John Graham HS and Fort Smith Auction School. He is the past president of North Carolina Cattlemen and Warren County Cattlemen Associations, has served on national and state agricultural boards, and was recently inducted into the North Carolina Livestock Hall of Fame. A member of Inez Volunteer Fire Department for 40 years, he served as chief for 10 years and presently is a member of the Tax Advisory board for Inez VFD. E.B. is a member of Inez Baptist Church and serves on the Board of Deacons. He has operated an auction company in NC, SC, VA and GA, for over 35 years. He donates his time and services each year as an auctioneer for many livestock events for the youth throughout North Carolina and Virginia including the Littleman Foundation, Turkey Federation, NRA, and Ducks Unlimited. "I have never received any salary for serving on any of the boards. I would donate any HEMC salary I receive to the volunteer fire departments in the HEMC service area. Building fences (which I do here on the farm) is the same principle as putting up light lines. I will work for the best interests of the members and employees to make a strong co-op for all. Thank you for your support."

Membership Corporation Board of Directors



*Robert D. Edwards
District 8
At-Large*

Robert D. Edwards was elected to the Halifax EMC Board of Directors in 2004. He earned the Credentialed Cooperative Director's Certificate in 2008. Robert attended NC State University and obtained a Bachelor's Degree in Agricultural Business. He has farmed for over 20 years. Robert has lived on the system for 40 years and has himself been a Halifax EMC member for 12 years. "I look forward to continuing to serve the members of Halifax EMC and will work to maintain service reliability and affordable rates."



*Alvin R. Salmon
District 8
At-Large*

Alvin R. Salmon is a Warren County native and a lifelong member of Halifax EMC. Alvin and his wife Cindy live in the Enterprise Community of Littleton near Lake Gaston. He has a son, Drew, and a daughter-in-law Megan, who live in Wake Forest and a son Kyle who lives in Greensboro. Alvin has an Applied Science degree in Civil Engineering from Wake Technical Community College. Alvin was a survey party chief for the North Carolina Department of Transportation for 15 years and a zoning administrator and electrical inspector for Warren County for 2 years. Alvin also worked 28 years with Dominion Power where he retired in 2010. His wife Cindy retired from the Warren County School system after 30 years as a certified teacher assistant. He is an active member of Enterprise Baptist Church where he has served on the Deacon Body and the Board of Trustees. Alvin is an avid sports fan and enjoys going to high school and college games. He has been active in his community coaching local youth in several sports. Alvin feels his experience in all these areas will be beneficial in serving the members of Halifax EMC. If he is elected to the board of directors he will strive to support the decisions that will maintain the cooperative principles and provide reliable and affordable service for the members.

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*S.J. Brothers
District 6*

S.J. Brothers has served on the Halifax EMC Board of Directors since 2007. He earned the Credentialed Cooperative Director's Certificate in 2008 and the Board Leadership Certificate in 2015. Stan obtained an Associate's Degree in Applied Science from Gaston Technical Institute as well as a Bachelor of Science in Electrical Engineering from NC State University. He retired from IBM after 33 years and has served as a NASA educator with Warren County for 10 years. Stan has been a member of Churchill Five Forks VFD for 13 years and has served as the fire department's President as well as Treasurer. He has been actively involved in the Pasture Gate Home Owner's Association for 11 years and served in the capacity of President of the H.O. Association. Stan and his wife, Callie, have two children; Mark and Michele and three grandchildren. Stan has been a Halifax EMC member for 33 years.

Electric Lines continued from B

restore your power as quickly as possible. When you call 1-800-690-0522 to report an outage, our automated system recognizes your phone number to determine the service location for the outage. Please do your part by calling our office today at (252) 445-5111 to ensure we have your current phone number(s) in our system. Help us to serve you better in the event of a power outage.

Mark your calendar now and save the date for Saturday, May 21st, for the 77th Annual Meeting. We look forward to seeing you there!

