

MAY 2017

For outages:
1-800-690-0522

www.halifaxemc.com

Hali-facts

HALIFAX ELECTRIC MEMBERSHIP CORPORATION

Your Touchstone Energy® Cooperative 

2016 annual report

OFFICIAL NOTICE

Please take note that the regular annual meeting of the members of Halifax Electric Membership Corporation will be held at Inborden Elementary/Enfield Middle School on Highway 481 in Enfield, on Saturday, May 20, 2017, with registration from 9:30–11 a.m. The business meeting will begin at 11 a.m. to take action on the following matters:

1. The reports of cooperative officers, directors, and committees.

DISTRICT	NOMINEE NAME	TERM
3	Jerry W. Packer (I)	3 years
3	Barbara L. Brayboy	3 years
5	Robert F. Harris (I)	3 years
7	Robin S. Williams (I)	3 years
7	Macon Robertson	3 years

I - Incumbent

All nominees were selected by the Nominating Committee. There were no petitions received.

2. Election results.
3. Other business that may come before the meeting.

Robert F. Harris, Secretary-Treasurer
Halifax Electric Membership Corporation

this issue

President's Message **B**

Financial Report **C**

Director Candidates **D**

Halifax Helps Awards Over \$50,000 in 2016!

Halifax Helps is a way that members are helping their communities by having their electric bills rounded up to the nearest dollar. Grants are awarded for education, energy efficiency, environment, economic development and emergency response.

In 2016, Halifax Helps awarded \$52,699.65 bringing its total award amount to date to \$408,734! Small change really does add up.

The following organizations received grants during 2016:

- Enfield VFD
- Hawtree VFD
- 4-H Youth & Day Camp
- Enfield Police Department
- Sylvan Heights Bird Park
- Warrenton Rural VFD
- Warrenton Police Department
- Enfield Meals on Wheels
- Mariam Boyd Elementary School
- VFW Post 4096

President's Message



by Beverly Walker
*President, Halifax EMC Board of Directors
District 8*

Once again we are very busy making plans for your Annual Meeting in May! Please mark your calendar for the 78th Annual Meeting of the Membership on Saturday, May 20th, 2017. The meeting is scheduled to be held at the Inborden Elementary/Enfield Middle School in Enfield, N.C. Registration opens at 9:30 a.m. and the business session will begin at 11 a.m. Remember to bring the registration card located on the cover to receive your FREE silver dollar.

Prior to the business session, your morning will begin with some great musical entertainment by a local favorite, the Mills Family. After registration, be sure to take time to visit the interesting exhibits. As always, a number of good door prizes will be awarded at the conclusion of the business session, followed by a barbeque luncheon served by the Volunteers in Action Committee.

Your Cooperative has achieved many accomplishments over the past year. I would like to highlight a few:

■ Halifax EMC awarded over \$7,439 in Bright Ideas educational grants to teachers in Halifax and Warren counties in 2016. This program is offered by all 26 of NC's electric cooperatives. It supports educators in need of funding to implement creative, hands-on learning

projects in their classrooms. Teachers in K-12 classrooms with innovative ideas for hands-on projects are encouraged to apply for a grant up to \$2,000. To apply, or obtain more information about the Bright Ideas grant program, visit NCBrightIdeas.com.

- The Halifax Helps Program continues to be a huge success! Funds for the Halifax Helps grants are voluntarily generated through Operation Round-Up by rounding up participating members' electric bills to the next nearest dollar. Last year \$52,699.65 was awarded to charitable and non-profit organizations served by Halifax EMC. As of the end of 2016, over 8,000 members are participating in this program. Today, hundreds of electric co-ops throughout the country are using this idea to make a difference in their communities. The average co-op member donates less than \$6 per year, with a maximum contribution of \$12 annually. To sign up, please call our office at (252)-445-5111, or visit halifaxemc.com and click on Operation Round Up. For a few cents a month, You can make a difference!
- Prepay metering is proving to work very well for a number of our members. By paying for

Continued on page F



Financial Reports for 2016

ASSETS

Utility Plant	\$50,275,563	
Investment in Associated Organizations	4,157,035	
Cash	1,604,205	
Short-Term Investments	0	
Accounts and Notes Receivables	2,569,941	
Prepaid Expenses	29,168	
Materials and Supplies	485,018	
Current and Accrued Assets	5,693	
Deferred Debits	(1,431)	
Regulatory Assets	293,591	
TOTAL ASSETS		<u>\$59,418,783</u>

LIABILITIES

RUS Long-Term Loan	\$3,606,438	
Other Long-Term Loans	32,146,076	
Obligations Under Capital Leases	399,441	
Accounts & Notes Payable	1,594,175	
Deposit Fees	787,066	
Other Current and Accrued Liabilities	654,448	<u>\$39,187,644</u>

MARGINS & EQUITY

Membership Fees	99,080	
Allocated & Unallocated Margins	18,224,194	
Other Equity	1,907,865	
Deferred Credits	0	<u>\$20,231,139</u>
TOTAL LIABILITIES, MARGINS & EQUITY		<u>\$59,418,783</u>

INCOME STATEMENT

Residential Power Sales	\$18,046,599
Commercial & Industrial Power Sales	4,258,188
Collection & Reconnection Charges	0
Miscellaneous Revenue	301,690
Sales for Resale--Town of Enfield	2,124,278
TOTAL INCOME	<u>\$24,730,755</u>

EXPENSES

Cost of Purchased Power	\$12,872,274
Operations & Maintenance	3,686,205
Consumer Accounting & Collecting	1,051,540
Customer Services & Information	347,687
Administrative & General	2,039,525
Interest, Depreciation, and Taxes	3,922,952
Transmission Expense	81,202
TOTAL EXPENSES	<u>\$24,001,385</u>

MARGINS

Operating Margins	\$729,370
Patronage Dividends	493,533
Non-Operating Margins	173,082
TOTAL PATRONAGE CAPITAL OR MARGINS	<u>\$1,395,985</u>

Halifax Helps Grants — *continued*

- Hollister
Elementary School
Pre-K
- American
Red Cross
(Northeastern
N.C.)
- American Legion—
Goldstar Post #325
- Antioch Baptist
Church
- Friends of
Lake Gaston
Association
- Halifax County
Emergency
Services
- Warren County
Middle School
Robotics Club
- Northwest Halifax
High School Band
Booster
- Trail Life
USA/American
Heritage Girls
- Pittman
Elementary School
- The Historical
Halifax Restoration
Association
- Halifax County —
Joseph Montfort
Amphitheater

Halifax Electric Membership Corporation Candidates for Board of Directors

Directorate Districts Up For Re-election

District 3 — 1063,
1072, 1073, 1085,
1086, 1101, 1102,
1116, 1117, 1118, 1119,
1133, 1134, 1135,
1150, 1151, 1166,
1167, 1183, 1184,
1202

District 5 — 1010,
1011, 1022, 1023,
1033, 1034, 2010,
2011

District 7 — 1001,
1002, 1003, 1004,
1005, 1006, 1013,
1014, 1015, 1016,
1017, 1018, 1024,
1025, 1026, 1027,
1028, 1029, 1030,
1031, 1032, 1035,
1038, 1039, 1040,
1041, 1042, 1043,
1044, 1045, 1046,
1047, 1048, 1049,
1050, 2001, 2002,
2003, 2004, 2005,
2006



Jerry W. Packer
District 3

Jerry W. Packer was appointed to the Board of Directors of Halifax EMC in February of 2002 and has served you (The Owners) for 15 years in District 3. He has earned both the Credentialed Cooperative Director certificate and the Board Leadership certificate. During his tenure Packer also served a three-year term on the Board of Directors of North Carolina Electric Membership Corporation.

He retired from Helena Chemical Company as Location Manager after 27 1/2 years. Packer served on the North Carolina Crop Protection Board for 12 of those years. He and wife, Donna, have been married for 33 years and have been Halifax EMC members for 28 Years.

"I have worked for 15 years to reduce our rates. I need your help. Help me try again by giving me your vote."



Barbara L. Brayboy
District 3

Barbara L. Brayboy is a lifelong educator and public servant. She is a retired educator of 43 years serving in several leadership positions to include assistant principal and principal. While working as an educator in Halifax County Schools, Brayboy has longevity as a school board member with Warren County Schools, where she currently serves as the board chairperson.

Brayboy has served on several public boards and commissions. In Warren County, she currently serves as a member of the JCPC, the Warren County Memorial Library boards, The Warren Foundation Committee, and the Aging Council of Warren County. She also enjoys volunteering as a proctor for testing in the Warren County Schools. Brayboy received her bachelor's degree from Pembroke State College (currently UNC-Pembroke) in elementary education. She also received her master's degree in elementary education from North Carolina Central University. From East Carolina University, she received her school administration certification.

Brayboy is a member of Walnut Grove Baptist Church, serving as Mother of the Church, and teacher of the Young Adult Sunday School class as well as the church Clerk. She is the widow of Rev. Tecumseh B. Brayboy, III, founding pastor of Walnut Grove Baptist Church, and former educator and community leader. She and her late husband have three daughters who have excelled in the fields of education and public service.



Robin S. Williams
District 7

Robin S. Williams of Norlina was elected by the Halifax EMC Board of Directors to fulfill the unexpired term of Richard H. Greene in September, 2016.

Williams has been connected to Warren County most of her life, spending summers at the home of her great-grandparents in the Oine community. After graduating from the University of North Carolina at Greensboro with a B.A. Degree in Sociology, Williams returned to Warren County. She is married to Sheriff Johnny M. Williams, Sr., and has been in a HEMC household for 30+ years. They have two adult sons — Johnny, Jr. and Patrick.

Candidates, continued on page E

Candidates, continued from page D

Williams' career has been one of public service through her work as a social worker, case worker, case manager and juvenile court counselor. She has also served in both local and state government. In retirement, Williams continues to serve the community through various boards and committees, such as the Warren Education Fund, Vance Granville Basic Skills Advisory Board and Region K Aging Advisory Committee, and volunteers at the Warren County Senior Center. She describes herself as a dedicated public servant who is constantly advocating, researching, seeking and working to promote "growth" in her community.

"I have acquired many valuable skills as a small business owner and a small farm owner. Richard Greene's continued support and endorsement have been a valued resource during my transition and continuous service on the board. I am proud to represent the HEMC membership on the board of directors and solicit your vote(s) and support, which will allow me to continue my service."



*Nathaniel Macon Robertson
District 7*

Nathaniel Macon Robertson has been married to his high school sweetheart, Vonnete, for 40 years. They are the proud parents of two married daughters with three grandchildren and a fourth due in April.

He is currently employed with Warren County as Director of Public Utilities. Before employment with Warren County he was employed by the Town of Warrenton as a Water Department Superintendent and system operator. Together in both jobs Robertson has experienced 40+ years in the utility service industry.

His many years of service and interest in the utility industry have not gone unrecognized. Robertson has been honored by the industry by being nominated and elected to the Board of Directors for The North Carolina Rural Water Association. After years of advancement up the director ranks and serving on the executive committee of the board, he was honored by being elected to serve as President of the Association.

Robertson's past community involvement with The Warren County Jaycees and current involvement with the local Warrenton Lions Club has allowed him to advance in a leadership role as President of both organizations.

"As a 32 year member of HEMC I have always had interest in the organizations operational functions. With my many years of experience in the utility industry I believe I can be an asset to HEMC. If elected it would be an honor to serve."



*Robert F. Harris
District 5*

Robert F. Harris (Robbie) is the incumbent for District 5 of the Halifax EMC Board of Directors. He has served as a board member for the past five years. Harris is employed by Youth Camps For Christ, Inc./Camp Willow Run/Camp Willow Springs, which are non-profit, interdenominational Christian camps and retreat centers on Lake Gaston, N.C. He serves as the Director of Operations & Development and has been on staff since 1995.

Harris graduated from the University of North Carolina at Greensboro with a Bachelor of Science degree in Business Management. He then received his Master of Business Administration degree from Campbell

Candidates, continued on page F

Candidates, continued from page E

University. Harris has over 21 years of managerial experience in budget management, marketing, leadership training, and fundraising.

He and his wife, Kristie, are the proud parents of three sons: Jackson, Eli, and Thad. He is a member of Enterprise Baptist Church. Harris has been a resident of Warren County for over 40 years and has been a HEMC member living in District 5 for 19 years.

President's Message, continued from B

electricity as you go, you can closely monitor daily energy usage and know when you need to conserve. On a budget? Simple! You can decide if you want to buy electricity weekly or monthly. You may purchase power in person at our offices, over the phone, online using the view/pay bill option or through the HEMC Mobile app. Contact us at (252) 445-5111 for more information on the benefits of prepaid metering.

- In 2016, \$1,164,356.72 was retired in capital credits. These capital credits were for margins from members in 1994 and 1995 and the estates of deceased members.

Once again, please don't forget to mark your calendars now for Saturday, May 20th, for our 78th Annual Meeting. We look forward to seeing you there!

